

Corporate Governance - Management Committee

Jean Claude Pick
President & Founder, Cofinance Group



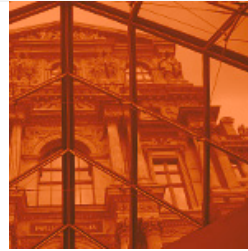
Jean Claude Pick (Born 1930) is the President and founder of Cofinance Group SA in Luxembourg and its French subsidiary Cofinance SAS. Mr. Pick is also Chief Executive Officer and founder of Cofinance Group SA's United States subsidiary Cofinance Inc.

Presently a Swiss resident, Mr. Pick is a graduate of École des Mines, one of the most prominent engineering schools in France. For 20 years following graduation Mr. Pick held a position in the consulting group of Bank Paribas during which time he was escalated to the title of International Director advising clients in matters of management and city planning. His clients included the World Bank, United Nations, City of Paris and the City of Jerusalem, among others.

In 1973, Mr. Pick formed a private consulting group marking his entry into real estate investment and development. He eventually formed Cofinance SAS in Paris, France and grew its holdings to include hotels, office buildings, shopping centers, retirement communities and a full-service management company. In 1983, Mr. Pick began investing in the United States through Cofinance Inc. as part of a global diversification strategy. Cofinance Inc.'s business strategy has evolved into a broadly-based entrepreneurial real estate investment approach focused on identifying and acquiring well located properties that are affected by non-real estate factors and complex situations, define a focused plan to resolve such factors and situations, and execute the plan. Cofinance SAS and Cofinance Inc. have been involved in projects with an aggregate value of over \$2 billion.


In 2006, Mr. Pick formed Cofinance Group SA which holds his interest in Cofinance SAS and Cofinance Inc. under an initiative to brand the Cofinance name globally and expand into new markets.

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 **Jean Claude Pick**

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