

### About Us - Profile

## Cofinance SAS

Cofinance SAS, a French corporation, is an investor, developer and operator of commercial real estate in France. Jean Claude Pick, the current President of Cofinance SAS, acquired the company in 1982, merging it with a real estate investment business he founded in 1973.

Cofinance SAS's initial strategy was focused on the development of commercial retail projects for its own account via acquiring land, securing entitlements and completing the construction and lease-up of the project. Today, Cofinance SAS's business platform has grown into a broader investment strategy balancing its development activity with the acquisition of distressed and value-add commercial real estate opportunities.

Cofinance SAS, utilizing a combination of long and short term strategies and set [investment criteria](#), seeks to create value in its investments by buying opportunistically, managing actively and aggressively, and reducing risks with financial and management strategies. Cofinance SAS's portfolio includes retail, hotel and office properties. It enjoys an enviable reputation as a smart, agile and creative investor that moves quickly to capitalize on market opportunities. The [focus](#) of Cofinance SAS embraces the mission of its parent, Cofinance Group SA.

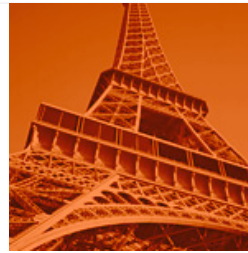
#### Cofinance SAS's Strengths/Assets

- Active Investor (Acquisitions & Dispositions)
- Development
- Hotel Management
- Strong Banking Relationships
- Property Management

Jean Claude Pick is the principal and President of Cofinance SAS. Mr. Pick has been involved in all aspects of real estate development, investment and operation throughout the United States, France and Holland. Since 1973, Mr. Pick has managed projects globally with an aggregate value in excess of \$2 billion.

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