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**Investment Criteria**

**Investment Criteria - Cofinance SAS**



<b>Size:</b>	€5 - €30 + million
<b>Property Type:</b>	Retail, Office, Multifamily, Hospitality
<b>Core Markets:</b>	Paris and the north of France. Notwithstanding, Cofinance will consider investments outside its core markets if the investment meets its return criteria and is of sufficient size to create management efficiency.
<b>Circumstance:</b>	"Value-add", we can accommodate a quick closing for time-sensitive opportunities.
<b>Hold Period:</b>	5 to 10 years
<b>Returns:</b>	12+% cash-on-cash returns with moderate leverage assumptions upon stabilization



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Focus Statement  
Cofinance SAS

*"...utilize an entrepreneurial approach strengthened by its knowledge of local customs and government oversight to actively acquire, develop, and redevelop properties in France, positioning itself as an opportunistic investor targeting compounded annual returns on investments on a cash-on-cash basis greater than 12% ..."*

**Investment Criteria - Cofinance Inc.**

<b>Size:</b>	\$10 - \$50 + million
<b>Property Type:</b>	Retail, Office, Industrial, Multifamily
<b>Core Markets:</b>	New York, New Jersey, Connecticut, and Florida. Cofinance will consider investments outside its core markets if the investment meets its return criteria and is of sufficient size to create management efficiency.
<b>Circumstance:</b>	"Value-add", we can accommodate a quick closing for time-sensitive opportunities.
<b>Hold Period:</b>	3 to 5 years
<b>Returns:</b>	18+% leveraged returns with moderate leverage assumptions.

Focus Statement  
Cofinance Inc.

*"...utilize an entrepreneurial approach disciplined by institutional sophistication to actively acquire, develop, and redevelop properties in the United States, positioning itself as an opportunistic investor targeting compounded annual returns on investments greater than 18% ..."*

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